

Become an Early Adopter of the TNFD



TNFD Adopters are organisations (report preparers) making disclosures aligned with the TNFD Recommendations in their mainstream annual corporate reporting.



Why nature? Why now?

Nature is now a strategic risk management issue

It is clear that nature is no longer just a corporate social responsibility issue, but a core and strategic risk management issue alongside climate change. Accelerating nature loss is increasing physical and transition risks to business and investors.

Leading companies are already preparing to adopt

Leading businesses are already starting to adopt the TNFD recommendations. 70% of companies we surveyed before the launch of the TNFD Recommendations said they were planning to start adopting by their financial year 2025.

TNFD is consistent with TCFD, ISSB and GRI approaches

The TNFD builds on the TCFD and is consistent with the ISSB, EFRAG, GRI, and CDP disclosure standards and platforms.

TNFD is aligned to global policy goals and targets

The TNFD recommendations operationalise Target 15 of the Global Biodiversity Framework.

Supporting implementation guidance and tools are already available

The TNFD recommendations and guidance provide companies with the tools to get started.

Join leading companies who have already announced their plans to get started with TNFD reporting:

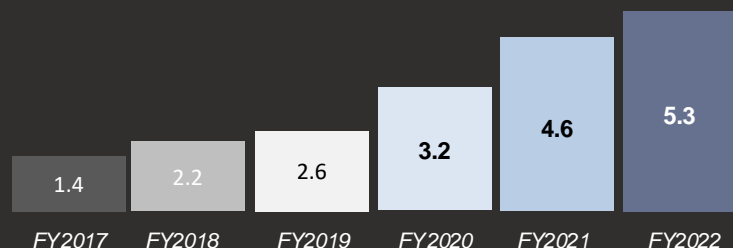


Building on your TCFD experience

TCFD disclosure experience

Consistent with TCFD's approach since 2017, the TNFD encourages market participants to get started now and increase their disclosure ambition over time.

Average number of TCFD disclosures per company



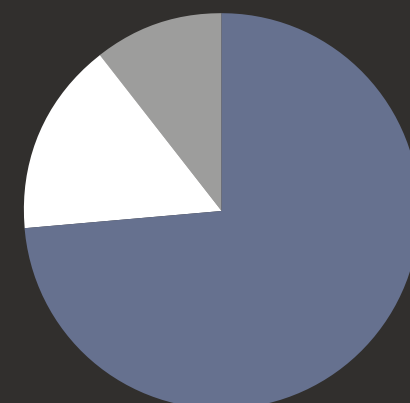
Base size: 2022 - 1,370 and 2023 - 1,365

Source: TCFD Status Report, [2022](#) and [2023](#)

TNFD adoption expectations

A recent TNFD global survey confirms companies are ready to start adopting the TNFD Recommendations:

- More than 70% of organisation by FY 2025
- 16% by FY 2026
- 14% later than FY 2026



Source: TNFD Survey July-August 2023; n = 239

Getting Started with the TNFD

Supplementing the TNFD Recommendations, we have published a “Getting Started” guide to help organisation start to adopt.

TNFD and ISSB have a “high level of consistency within the finalised TNFD recommendations and the ISSB Standards, both of which incorporate the architecture of the TCFD recommendations.”

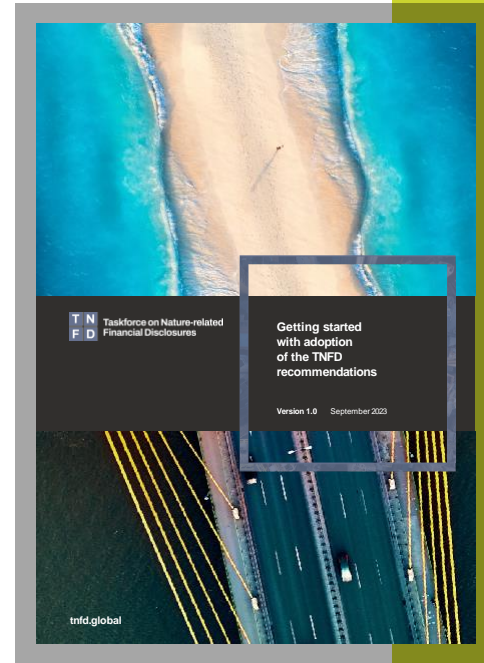
IFRS International Sustainability Standards Board

“GRI and TNFD are consistent to a high extent. We collaborated closely to simplify and align the TNFD recommendations and GRI Standards”.

GRI

TNFD is consistent with the EFRAG – ESRS standard, which explicitly recommends use of the LEAP approach to conduct materiality assessments.

EFRAG - ESRS



Julie Brown, Chief Financial Officer, GSK:

“We’re proud to be a member of the Taskforce on Nature-related Financial Disclosures. We have started to implement the TNFD methodology to better understand our nature-related risks and opportunities and are committed to publish our first TNFD disclosures from 2026, based on 2025 data.”



Klaas Knot, Chair of the Financial Stability Board:

“These voluntary [TNFD] Recommendations will support consistency in disclosures, both internationally and with other sustainability disclosures, as the Recommendations are aligned with the structure of the TCFD Recommendations”



Keiji Nishizawa, Chairperson, Keidanren (Japan Business Federation) Committee on Nature Conservation:

“Environmental sustainability is recognised as an essential issue in the Japanese business community, and in the area of climate change, more than 1,400 Japanese companies support the TCFD. We believe that in the context of nature, the TNFD recommendations will also be supported by many Japanese companies.”



Mark Versey, Chief Executive Officer, Aviva Investors:

“We expect all companies to begin reporting within a reasonable timeframe against the Taskforce on Nature-related Financial Disclosures (TNFD) framework due to be finalized in 2023.”

What is required to be acknowledged as an Early Adopter of the TNFD?

Companies and financial institutions are invited to signal their intention to start adopting the TNFD recommended disclosures in one of two timeframes.

Complete the registration form

By financial year 2024 or earlier

“Our organisation intends to publish its first TNFD-aligned disclosures alongside financial statements as part of the same reporting package for our financial year 2024 outcomes (or earlier).”

OR

By financial year 2025

“Our organisation intends to publish its first TNFD-aligned disclosures alongside financial statements as part of the same reporting package for our financial year 2025 outcomes.”

**Registration closes
10th January 2024**

Early Adopters will be announced at the Annual Meeting of the World Economic Forum, Davos, January 2024

[Visit TNFD Adopters for more information](#)